THE BITS2BSCHOOL TEAM

### DREAM A LITTLE MBA DREAM

Within the last seven months the bits2school group's membership has grown to 600, a clear indicator that many of us have an interest in getting an MBA and are keen to understand the admissions process better. In this issue we underscore the value proposition of an MBA from a top school.

**EVER** dreamt of an MBA from the world's top business schools?

Did you ever want to be an entrepreneur but lack the business acumen to raise Venture Capital? Wanted to work on Wall Street? Do Investment Banking or Trade bonds on the Chicago Exchange? Be a McKinsey consultant to the worlds' biggest companies? Market for Sony & Samsung, or do business development for Intel & Johnson & Johnson. Or work in private equity and venture capital investing in businesses around the globe?

You have graduated from one of India's best engineering schools. You are intelligent, ambitious and have leadership skills. It is within your reach and BITSAA intends to help you achieve your MBA goals. Did you know that?

- You can finance your education at top schools without savings of your
- b. You don't need a high CGPA
- c. You don't need to max the GMAT
- d. Lots of BITSians are here to help you through the process

# WHY ATTEND A TOP BUSINESS SCHOOL?

- a. To make that career switch you so desperately want to make
- b. To get a boost in your current career
- c. To expand your breadth of knowledge and make new friends
- d. To get access to a powerful network that can rely on throughout your career

Age is no barrier. There are BITSians willing to advice on getting into executive programs as well. And it's all free of cost since we all are in this together.

Starting salaries for graduates of top business schools exceed \$120,000. With improving economic conditions, students are able to work in industries of their choice. An MBA is an investment that will pay off faster than you can imagine.

A typical business school application needs 2-3 recommendation letters, 4-6 essays and a valid GMAT score. Most applicants have at least 3 years of work experience.

BITS2Bschool is a BITSAA Initiative to enable BITSians to

attend top business school in larger numbers. It consists of prospective students, BITSians enrolled in top MBA programs and alumni from these schools. You can get guidance the whole

## B-SCHOOL CAPTAINS

Berkeley – Rahul Chandra Chicago – VR Venkatesh Carnegie Mellon- Nikhil Kolar Cornell - Anupendra Sharma Dartmouth - Suraj Prabhu Erasmus - Ajay Garg Indiana Bloomington - V Ramaswamy INSEAD - Kanags Kellogg - Ishmeet Singh London Business School - Abi Murthy, Krishnaraj Inbarajan MIT Sloan - Jay Sappidi Michigan - Manish Bansal, Shobhit Rana NYU - Sriram Padmanabhan

NYU – Sriram Padmanabhan Oxford – Himani Gupta Tuck – Krishna Hegde UCLA – Ajay Malhotra Wharton – Pramod Chakravorthy, Mukul Chawla

To become a b-school captain, please email Anupendra Sharma (anupendra@bitsaa.org)

process – right from preparing for GMAT, short listing business schools to writing that killer application. We don't know how many BITSians make it to the world's top 40 schools. But if we get 2 per year, that's approx. 100.

This initiative should try and double that number by giving you better advice and making you realize it is within your reach.

#### Join bits2bschool

Send an email to bits2bschool-subscribe@yahoogroups.com

OR...

Enroll online at http://groups.yahoo.com/group/b its2bschool/

Please identify yourself using your BITS ID and provide a few details about yourself in the email/sign-up. This is a highly restricted site so only BITSians will be allowed access.

600 BITSians are signed up already. They have access to the latest rankings, articles on schools, resumes of BITSians who succeeded recommendations and much more

Each B school has a BITSian champion – either a current student or an alumnus. Here is the current group of BITSians who have attended some of the top schools.

We also encourage more people to sign up to be advisors and help this cause. If you want to start on an MBA in Fall 2006, you need to take the first step NOW! And start dreaming a little dream.



















### Au contraire

Inasmuch as it's generally agreed upon, although not always to the same degree, that attending a top b-school does help one with career management as well as opens doors to people and places, it is equally <u>untrue</u> that choosing not to go the MBA way implies that business success is unattainable. Several surveys and research studies have found no strong correlation between success in the business world and having a formal MBA.

In fact Jack Welch, Larry Ellison, Bill Gates and the like, frequently asked to speak to b-school students never did attend any b-school, let alone a top ranked one. A factoid that students at b-school rather sheepishly admit to feeling a trifle vexed about.

The intent is not to position the MBA as *the* path to corporate success. The decision to pursue a adopt a certain career choice is very personal and can only be made through introspection and following one's instincts. In fact, the essential skills that b-schools attempt to impart to their students such as the development of exemplary leadership skills, a strong work ethic, an understanding of industry dynamics and business functions can, arguably, be acquired independent of formal study too.

As one BITSian, currently a student at Wharton, puts it "focus on developing yourselves as leaders with courage and self-confidence, not as business school admits and the MBA admissions will follow. In fact, you may not need to go to business school. Think about that!"

In encouraging BITSians to "dream a little MBA dream", the implicit message is to dream big, have faith in your own ability and not self select yourselves out of the top ranked institutions. Wayne Gretzy, the legendary hockey player once said, "I miss every shot I don't take". Take your best shot.