

BY THE SANDPAPER NEWS TEAM

BUSINESS NEWS

October 27, 2003: Balaji

Krishnamurthy, Planar's 50-year-old Chairman, president and CEO, was profiled in the

Wall Street Journal for exceptional corporate governance. He discloses to fellow top executives all of the self-evaluation that he prepares for the board. Mr. Krishnamurthy has overseen his company's fourfold stock increase during his four-year tenure. In his self assessment for the year ended Sept. 27, 2002, he also shared the following hard-hitting observations (and BITSian style grading) in giving himself an overall grade of B-/C+.

October 7, 2003: Rajesh Hukku, founder of I-Flex Solutions wins Second Dewang Mehta Award for Innovation, presented by the The Ministry of Communications and Information Technology, Government of India. Hukku donated the money to I-Flex's foundation for underprivileged children.



Sept. 29, 2003 Talisma announced the appointment of **Vikram G. Shah**, an industry veteran with over 28

years of experience in IT, as Managing Director, India. In his last assignment before joining Talisma, Mr. Shah was MD of Andiamo Software in Bangalore. Prior to that, he served as MD of Novell. He has an MS in Computer Science from UC Berkeley.

Sept 14, 2003: RK Arora, executive director of the Centre for Development of Advanced Computing (C-DAC), has been appointed as the Convener of the CSI-Nihilent e-Governance Awards 2002-03. Arora is also a recipient

of the Ratna Jyoti Award (1999) of the Indian Institute of Economic Entrepreneur Council and Man of the Year (1999) Award of the American Biographical Institute.

Sept 9, 2003: CVL Srinivas, chief operating officer, north and south, Madison Media, has put in his papers. "At this point, I have a couple of options, though I have not frozen on any one of them." He is an engineering graduate from BITS and XLRI MBA.

Aug. 12, 2003 Harish Bhat (Class of 1984 and former G-Sec.) is new Tanishq CEO. He was till recently Vice-President - Sales & Marketing at the Firm. He takes over the reins of Tanishq from Mr Jacob Kurian, who had, earlier this month, announced his decision to pursue other opportunities outside the company. Mr Bhat worked at TAS for 16 years before joining Tanishq.

August 8, 2003 ML Agarwal, MD of Ankit elected as the "President" of "Asian Corrugated Case Association" at its AGM held in Singapore.

August 3, 2003: Baba Kalyani, Bharat Forge and **Rajesh Hukku**, I-Flex, share the limelight of six famous Indian companies such as *Geometric Software, Apollo Hospitals, Divi's Labs* and *HDFC Bank* in Business Today's shortlist of Indian companies that could become the next Infosys - a hot global stock. Bharat Forge is a Rs 690 crore Indian automotive components supplier. I-Flex is the world no. 1 financial services software company.

July 3, 2003: Anurag Jain, Founder of Vision Healthsource sells company to Perot Systems for \$10 million, including \$3 million in cash and \$7 million in a structured earnout. Anurag



previously founded Brigade, which

raised \$100 million in financing from General Atlantic Partners.

June 27, 2003: Srinivas

Balasubramanian, Founder of Infravio raises \$6.2 million. Infravio, a provider of Web Services



integration and management software, said it has raised \$6.2 million in a second round of venture financing from Walden

International and Crystal Ventures. Infravio will use the funding to broaden its product development, sales and marketing efforts. The company intends to provide integration solutions based on Web Services standards.

June 10, 2003: Sarvega Inc., a maker of extensible markup language (XML) appliances, announced raised a \$10 million second round of funding InterWest Partners, Bessemer Venture Partners, ComVentures, and KB Partners. **Girish Juneja** is Co-Founder and VP of Engineering at Sarvega.



June 9, 2003: Rajesh Hukku, founder of I-Flex Solutions, India's No. 1 Software Company, is named amongst 25 Stars of Asia by Businessweek.

April 24, 2003: Sharad Mehrotra, President & CEO of Fabric7 Systems, Inc. completed a Series A \$14 million financing in early April. Fabric7 is focused on delivering innovative system solutions for enterprise data centers. Investors in the Series A Round include New Enterprise Associates, Goldman Sachs and Fidelity Ventures, and other investors. Sharad raised a staggering \$300 million in financing for his previous venture, Procket.